



News Release

Cougar Biotechnology to Present at Morgan Stanley Global Healthcare Conference

Los Angeles, CA, September 4, 2008 – Cougar Biotechnology, Inc. (NASDAQ: CGRB) today announced that Alan H. Auerbach, Chief Executive Officer and President of Cougar, will present at the Morgan Stanley Global Healthcare Unplugged Conference on Tuesday, September 9, at 9:10 a.m. EDT at the Grand Hyatt in New York City. Mr. Auerbach will provide a company overview and update on the status of Cougar's current clinical development programs.

Interested investors may access a live audio webcast by visiting the Investor Relations section of the Company's Web site at www.cougarbiotechnology.com. The presentation will be archived on the Web site and available for 30 days.

About Cougar Biotechnology

Cougar Biotechnology, Inc. is a Los Angeles-based biotechnology company established to in-license and develop clinical stage drugs, with a specific focus on the field of oncology. Cougar's oncology portfolio includes CB7630, a targeted inhibitor of the 17alpha-hydroxylase/c17,20 lyase enzyme, which is currently being tested in Phase III clinical trials in prostate cancer; CB3304, an inhibitor of microtubule dynamics, which is currently in a Phase I trial in multiple myeloma and CB1089, an analog of vitamin D, which has been clinically tested in a number of solid tumor types.

Further information about Cougar Biotechnology can be found at www.cougarbiotechnology.com.

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